

## **Products & Services Update**

April 1, 2013

**TO: All Members** 

## **SUBJECT: FHLBank Pittsburgh's Affordable Housing Program (AHP)**

In 2012, FHLBank Pittsburgh awarded \$4.8 million in AHP grants to 23 projects in support of 575 affordable housing units. AHP provides a critical resource for funding affordable housing projects and is a valuable tool for the membership. In 2013, FHLBank will offer approximately \$13.5 million in AHP funds, nearly three times the amount awarded in 2012. The Bank has also increased its maximum per-project AHP grant amount from \$250,000 to \$500,000.

In 2013, the Bank's single funding round will open on **July 8**, and all applications must be received by **August 29**. Information on current AHP program requirements is available on <a href="mailto:fhlb-pgh.com">fhlb-pgh.com</a>. The AHP scoring system and project feasibility requirements are described in the 2013 AHP Implementation Plan, which is also available on the Bank's <a href="mailto:AHP webpage">AHP webpage</a> under "Related Documents." All 2013 grant awards will be announced on December 19.

In preparation for the funding round, informational webinars will be offered in May, along with in-person workshops to be held in June. The webinars will provide a higher level, general overview of the 2013 AHP funding round, while the workshops will provide more detailed coverage of the AHP application process, including the processes for application scoring and feasibility. There will also be time allotted to address specific project-related questions.

## **WEBINARS**

Wednesday, May 15	10-11:30 a.m.
Wednesday, May 22	10-11:30 a.m.

## **WORKSHOPS**

Thursday, June 20	9-11:30 a.m FHLBank Pittsburgh	
-	601 Grant Street, Pittsburgh, PA 15219	
Friday, June 21	9-11:30 a.m Summit Conference Center	
	129 Summers Street, Charleston, WV 25301	
Tuesday, June 25	9-11:30 a.m Harrisburg Hilton	
	One North Second Street, Harrisburg, PA 17101	
Wednesday, June 26	9-11:30 a.m Crowne Plaza Philadelphia-Valley Forge	
	260 Mall Blvd., King of Prussia, PA 19406	
Thursday, June 27	9-11:30 a.m Hilton Scranton & Conference Center	
	100 Adams Avenue, Scranton, PA 18503	
Friday, June 28	9-11:30 a.m Liberty Court, Community Room	
	1289 Walker Road, Dover, DE 19904	

Registration for the webinars is available <a href="here">here</a>; registration for the workshops is forthcoming.

If you have a project in need of gap financing and you want to discuss how the project might qualify for AHP funding, <u>project-based technical assistance</u> is also available. Immediate questions may be directed to David Buches (302-242-1257 or <u>dbuches@fhlb-pgh.com</u>) or Laura Rye (304-381-4169 or <u>laura.rye@fhlb-pgh.com</u>).